

BENTALL KENNEDY'S GRESB RESULTS CONFIRM 5 YEARS OF SUSTAINABILITY LEADERSHIP

MEPT Tops Peer Group Globally and in the U.S.

TORONTO, SEPTEMBER 2, 2015 – Bentall Kennedy proudly announces its top rankings in the 2015 Global Real Estate Sustainability Benchmark (GRESB). Among 707 participants covering 61,000 buildings with an aggregate value of USD 2.3 trillion, the survey results released today by GRESB rank:

- Bentall Kennedy as the top firm globally (Global Sector Leader) for the Private, Diversified peer group
- MEPT/MEPT Edgemoor LP®, the U.S. core open end fund strategy advised by Bentall Kennedy, as the top fund globally (Global Sector Leader) for the Private, Diversified – Residential/Office peer group

This is the second year in a row that Bentall Kennedy has been named Global Sector Leader among its peer group, and the fifth consecutive year that the company has been named among the top firms in North America. MEPT has previously been a U.S. Sector Leader, and in 2015 has been named a Global Sector Leader for the first time.

"We are extremely pleased to rank among GRESB's top firms worldwide for the fifth year in a row," said **Gary Whitelaw**, Chief Executive Officer for the Bentall Kennedy Group. "GRESB's focus on sustainability leadership aligns very strongly with Bentall Kennedy's core values. An ongoing focus on exceptional performance in the areas of environmental, social and governance (ESG) practice drives long-term real estate value for our clients, which is simply better business."

The GRESB benchmark, based in the Netherlands, is committed to assessing the sustainability performance of real estate portfolios around the globe. They conduct an annual survey that measures the ESG performance of listed and private property funds. "We pride ourselves on our ability to deliver a high level of sustainability performance for our clients, which enables them to be leaders in responsible property investing," added Whitelaw. "Our consistent top-tier GRESB rankings over five years confirm our success in creating transparency on this performance, while also reinforcing the direction of our platform-wide sustainability programs."

"MEPT has been a leader in responsible property investing in the U.S. for over 30 years," stated **David Antonelli**, Executive Vice President and MEPT Portfolio Manager at Bentall Kennedy, MEPT's real estate advisor. "The recognition provided by this extensive, independent global survey affirms MEPT's long-term commitment to incorporating environmental, social and governance best practices into its investment strategy."

The published report cites the organization and/or fund ranked first for specific asset classes (retail, industrial, office, residential, healthcare, hotels) and a diversified category in each of the following



regions: North America, Europe, Asia, Australia and New Zealand. Bentall Kennedy ranked as the top performer among the 153 companies globally in the Diversified category, including all its asset classes. Within these detailed category results, the MEPT/MEPT Edgemoor funds for which Bentall Kennedy is the real estate advisor ranked first overall amongst 22 funds globally in the Private, Diversified – Residential/Office peer group

The survey gathers information on sustainable management practices and policies, risk management, environmental performance indicators (such as energy, water and carbon), building certifications, and stakeholder engagement.

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About Bentall Kennedy

Bentall Kennedy, a Sun Life Investment Management company, is one of North America's largest real estate investment advisors and one of its foremost providers of real estate services. Bentall Kennedy serves the interests of more than 550 institutional clients and investors across office, retail, industrial, and multi-residential properties valued as of June 30, 2015 at over C\$28 billion throughout Canada and the U.S.

Bentall Kennedy is a member of UN PRI and is a recognized global leader in Responsible Property Investing.

Bentall Kennedy includes Bentall Kennedy (Canada) Limited Partnership and Bentall Kennedy (U.S.) Limited Partnership.

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For more information, visit <u>www.bentallkennedy.com</u>.